

## **Northside's Financial Status**

The Northside Independent School District (NISD) is very large. The District has a very large budget to manage for our almost 100 schools. Also we are managing the Bond Program, which was approved by the voters in 2007, for the construction of new schools.

The Board and the Staff of Northside are taking a very conservative and cautious approach to expenditures that will be occurring in the future. We are currently in solid financial shape, but with rising prices everywhere and the downturn of the economy, our revenue streams could be affected. The Superintendent and staff are monitoring the financial situation daily and will make any modifications in our budget that might be necessary for the stability of the District.

The Bond Program is in solid shape and we will complete 9 additional schools in the next two years. They are already either under construction or in the design phase. The sale of our Bonds will be managed very carefully to allow the construction to continue in a timely manner.

The commitment to fiscal responsibility will always be our promise to you our taxpayers and to our students.

Katie Reed, President  
Northside Board of Trustees  
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